

MINUTES

Homestead Property Owners Association
8 January 2019
1812 Natchez Road, Edmond, OK.

ATTENDANCE: Nancy Stark; Dale Srnka; Flo Neal; Dave Morton. Guests: Dale Rogers, Ricky Zoellner

1. Call To Order: Motion to begin the meeting made by: Nancy Stark, Second by Dale Srnka.
2. Review of the Minutes of 4 December 2018
 - Motion to approve the minutes by: Nancy Stark, Second by: Ricky Zoellner
 - Motion approved.
3. Financial Report:
 - The treasurer provided a copy of the financial report to the board as of 31 December 2018
 - Operating Account balance: \$ 183.79
 - Money Market Account: \$28,924.82
 - MidFirst Bank CD Balance as of: \$40,862.83
 - Total: \$69,971.44
 - AS of the end of December, \$22,796.44 in dues has been received.
 - Motion made to approve the Treasurer's Report by: Dale Srnka Second by: Flo Neal.
 - Motion approved.
4. Old Business:
 - Canton Lane drain seems to be working fine since the clean out was done late last year.
 - The flag located near the pond has been replaced thanks to Tom Stark.
 - Work continues to clean out the area around the small pond and the island.
 - Tom Stark has met with another contractor to get an estimate on putting in another water meter. The line for the meter will have to be run under the street to connect to the water line. The last quote received from Grooms was \$10,000. Tom is getting another quote from Alliance.
 - Liability Insurance. The board has received all the papers from our current insurance provider, State Farm, in regard to the liability case filed last year. State Farm wants to increase our rate to \$9,300.00 annually. We have inquired of Farmers insurance and because of the amount paid out by State Farm, Farmers refuses to write insurance for the HPOA. Dale Srnka is seeking a bid from an independent broker.
5. Correspondence:
 - The secretary received an inquiry about the process to seek approval for construction of a backyard storage shed. The information was provided and the board can expect a request at our next board meeting.
6. New Business:
 - None was brought forward.

7. Next Meeting:
 - Will be 6 February 2019
8. Motion to Adjourn:
 - Motion to adjourn the meeting by: Dale Srnka
 - Second by: Dave Morton