

## MINUTES

Homestead Property Owners Association  
4 December 2018  
1812 Natchez Road, Edmond, OK.

ATTENDANCE: Don Dawkins, Nancy Stark, Dave Morton, Flo Neal, Dale Srnka, Dale Rogers, Ricky Zoellner.

1. Call To Order: By President, Don Dawkins
2. Review of the Minutes of 13 November 2018.
  - Spelling corrections made in the minutes.
  - Motion to approve the minutes with corrections by: Nancy Stark
  - Second by: Don Dawkins
  - Motion approved.
3. Financial Report:
  - Nancy reported that \$5,000.00 was transferred from the money market account to the operating account. The adjusted total is reflected in the following summary report.
  - The treasurer provided a copy of the financial report to the board. Balances on hand as of 30 November 2018:

○ Operating Account balance:	\$5,098.86
○ Money Market Account:	\$5,726.88
○ MidFirst Bank CD Balance as of:	<u>\$40,862.83</u>
○ Total:	\$51,688.57
  - There is a need to replace the flag near the stop sign at Homestead Blvd. and Natchez Trail.
  - Motion made to approve the Treasurer's Report and purchase a new flag by: Dale Srnka Second by: Don Dawkins.
  - Motion approved.
4. Old Business:
  - There is still difficulty with the damaged street light at the corner of Natchez Rd and Stafford. The light has been repaired by the contractor, and Don has contacted the City of Edmond about the continued outage. One other street light is out at the corner of Stanton Crossing and Stafford.
5. Correspondence:
  - None to report
6. New Business:
  - A proposed 2019 budget was submitted by the Treasurer for review, comment and possible changes.
  - There is a need for a new water meter to separate the pool and sprinkler water usage to save money on utility costs. The latest cost estimate was approximately \$7,000. The amount charged for sewer and drainage is based on metered potable water usage. Water for the pool needs to be separated since it is not water that goes into the sanitary sewer. Rather than include the new meter in the budget for 2019, the money will be taken from the bank CD.

- Following a line item by line item discussion and subsequent adjustments, the 2019 budget was approved along with an annual dues assessment of \$400.00, an increase of \$25.00 per year.
7. Next Meeting: The next meeting of the board will be 8 January 2019 at 1812 Natchez Road at 7:00 p.m.
  8. Motion to Adjourn:
    - Motion to adjourn the meeting by: Dave Morton
    - Second by: Flo Neal